



GROTECH VENTURES PROMOTES DEVRIES TO PRINCIPAL

VIENNA, VA — February 17, 2010 — [Grotech Ventures](http://www.grotech.com), a leading early investor in high-potential technology companies and one of the longest-established firms in the venture industry, announced today that it has promoted Lawson DeVries to principal.

Mr. DeVries joined the firm in 2005 as an associate and was named vice president in 2008. He focuses on investment opportunities in software, communications, digital media, and IT services. DeVries has worked with a number of Grotech's portfolio companies, including Aztek Networks, Clarabridge, Collective Intellect, First Service Networks, LogiXML, LogRhythm, Sagittarius Brands, TRAFFIQ, and Zenoss. Prior to joining Grotech, he worked in the equity research division of Deutsche Bank, where he specialized in industrials and healthcare, and at the financial research firm Buckingham Research Group.

"Lawson quickly established himself as a valuable member of our team, and we are very pleased to promote him to principal," said Frank Adams, Grotech's Founder and Managing General Partner. "As we wrap up 25 years in the venture capital industry, we realize that it is the strength of our team, from our long established partners to our homegrown talent like Lawson, that sets us apart and will ensure our long-term success."

DeVries has a Bachelor of Arts from Harvard University and is working on the Cross Continent MBA Program at Duke University's Fuqua School of Business. He is a member of the Mid-Atlantic Venture Association, the Colorado State University Investment Advisory Committee and the Venture Capital in the Rockies Conference committee.

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About Grotech Ventures

Founded in 1984, Grotech Ventures (www.grotech.com) is a leading early investor in high-potential technology companies. Grotech seeks investments in communications and IT infrastructure, software and services, and Internet and digital media. The firm focuses on the Mid-Atlantic and Southeast regions and other select geographies. Grotech continues to invest and add value throughout the growth of its portfolio companies. The firm has a strong combination of financial backing, industry relationships, and deep domain and operational expertise to accelerate growth. With approximately \$1 billion under management in its seven funds, Grotech supports early-stage companies through investments starting at \$500,000.

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